MODERN TRENDS IN UKRAINIAN FOREIGN ECONOMIC ACTIVITY

Dielini Maryna M.
Doctor of Economic Sciences, Associate Professor, Professor of the department of Production and Investment Management
National university of Life and Environmental Sciences, Ukraine

The development of foreign trade for Ukraine is an important factor of economic growth, formation on the world stage and establishing cooperation with other countries. Ukrainian foreign trade is influenced by many factors, namely: political instability, economic crises, exchange rate fluctuations, deteriorating relations with various countries etc. Ukraine's foreign trade did not always develop evenly and had a tendency to fluctuate.

For a more in-depth study, we will analyze the development of Ukraine's foreign trade in 2015-2019 (fig.1).

As it is seen on the figure 1, imports of goods since 2016 exceed exports of goods. Although back in 2015, exports of goods were higher than imports. In 2019, the difference between imports and exports reached 10 million USD. Instead, exports of services exceed imports, which is positive, but the share of foreign trade in services is not as significant as trade in goods.

In general, there is an increase during the period under analysis of all indicators except of exports of goods, which decreased in 2016 compared to 2015, and then resumed growth.
We present main customers of Ukrainian export in 2020 on the figure 2.

![Figure 2. Main customers of Ukrainian export, 2020](image)

The figure shows that the main consumer of Ukrainian products in the world is China. Its share is almost 9% higher than another important partner - Poland, which ranks 2nd position. It should be noted that Russia ranks 3rd among importers of Ukrainian products. This indicates that trade between countries is taking place, although it seems logical to stop it. Slightly less than Russia, our products are consumed by Turkey and Germany. Also among our buyers are India, the Netherlands, Egypt and Belarus. From this we can conclude that we export products not only to the nearest neighbors, but also to other countries, which is a positive characteristic. In addition, a fairly large proportion of EU countries can be identified.

Now, we present the next figure, that shows main suppliers of Ukrainian import in 2020.

![Figure 3. Main suppliers of Ukraine in foreign trade](image)
Regarding the main suppliers of products to Ukraine, we can see a significant share of China, which again occupies the 1st position. But in second place here is Germany. In third place again Russia, slightly less it is Poland. It should be noted that among the main countries from which Ukraine imports products is the United States, which was not among the main importers of our products, as well as such EU countries as Italy, France and Hungary.

Thus, we can summarize that Ukraine's foreign trade is growing every year and this growth is sustainable. Imports of goods exceed the volume of exports of goods. Among the main partners are China and EU countries, such as Poland, Germany, the Netherlands and Italy, France, Hungary. The COVID-19 pandemic has made its adjustments, but the analysis of its consequences will be the subject of further research of the author.